

Press Clipping

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RInfra-led group bags Mumbai Metro II deal

Our Political Bureau MUMBAI

A CONSORTIUM comprising RInfra, SNC Lavalin of Canada and Reliance Communication has bagged the prestigious contract of constructing the Rs 8,250-crore Charkop-Bandra-Mankhurd corridor of Mumbai Metro. The executive committee of Mumbai Metropolitan Region Development Authority (MMRDA) on Wednesday awarded the bid to the RInfra-led consortium. It, incidentally, was the sole bidder.

Mumbai Metro One Private, a consortium also led by RInfra, an Anil Dhirubhai Ambani Group (ADAG), is also building the first corridor connecting Versova, Andhen and Ghatkopar with a total project value of Rs 2,356 crore. Mumbai Metro I is expected to be ready by July next year and the work on Metro II would start in a couple of months from now.

While RInfra would be spending Rs 5,952 crore to honour its commitment towards the public-private partnership project, the government of India would provide a viability gap funding to the tune of Rs 1,532 crore, and the remaining Rs 766 crore would come from the Mumbai Metropolitan Region Development Authority. The MMRDA, in Wednesday's meeting, also decided to appoint Louis Berger as the consultant to carry out the feasibility study of underground development of Metro-III.