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Reliance Life promotes Malay Ghosh

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Mumbai, July 16: Reliance Life Insurance Company (RLIC), part of the Reliance Anil Dhirubhai Ambani Group, on Thursday announced that Malay Ghosh had been elevated to the post of president, as part of the company's overall growth plans.

The announcement was made by Sam Ghosh, chief

executive officer, Reliance Capital Limited, in Mumbai on Thursday.

Ghosh has taken over as the president, Reliance Life Insurance, from his previous role of deputy chief executive officer to further lead and strengthen the organisation and continue to provide direction and focus.

"In his new and expanded role, Ghosh will provide overall leadership to the or-

ganization and will be responsible for all external stakeholders like the regulatory authority and industry interfaces," said Sam Ghosh. Ghosh joined RLIC over a year back and has provided leadership to the sales and distribution and other functions with remarkable success, during which Reliance Life showed a positive growth of 28% against an industry de-growth of -6%.