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**RPower to scrap 7,480 mw project**

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Reliance Power is planning to scrap the gas based 7,480 mw Dadri project and has initiated giving back around 2,100 acres of land at Dadri in Uttar Pradesh back to the land owners as the project is indefinitely stuck over the gas availability.

Anil Ambani, chairman, Reliance Power said that the firm has decided to give back the land for the Dadri project back to the land owners as the project doesn't seem to move any where due to unavailability of gas.

The company is also stuck with another 2,400 mw gas based project at Samalkot in Andhra Pradesh along with 28,000 mw of gas based projects or national assets that are lying stranded. "Government is contemplating a gas pooling mechanism to resolve the issue of gas shortage we expect the issue would be resolved soon," said Ambani.

The company also plans to invest around Rs 50,000 crore in the second phase of thermal and renewable project development. This would include an investment of Rs 40,000 crore on Tilaiya ultra mega power project and the subsequent development of 40 tonne per annum coal mine. Besides the remainder would be invested on development of 700 mw Tato hydro and solar projects.

Anil Ambani also said, we plan to triple the cement production capacity from existing 5 mtpa to 15 mtpa in the next three years. "We plan to build cement plants in Maharashtra and Madhya Pradesh. We see huge growth in cement consumption at the back of cement concrete roads and renewed impetus to infrastructure investment," Ambani said.

The Reliance Group will participate in smart city development projects, which would have power, telecom, EPC and roads as their constituents.

"All large capex projects of Reliance Infrastructure are nearing completion and the company is confident to see strong reverse cash flow in near future," Ambani added.

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